

BOBST GROUP SA

ANNEX 1 to the

ORGANIZATION REGULATIONS OF BOBST GROUP SA

REGULATIONS FOR THE SHARE REGISTER

adopted by the Board of Directors in its meeting held on 7 July 2006.

1. Transfer of Shares

The registered shares of Bobst Group SA may be transferred without restriction.

2. Registration of Shareholders

Each person or legal entity shall be registered as shareholder with voting rights provided he or she or it has provided a written application to the Company, together with a declaration that he or she or it has acquired the shares in his or her or its own name and for his or her or its own account. Acquirers of shares who do not provide such a declaration shall be registered as shareholders without voting rights.

For each registration in the share register, a written declaration or a power of attorney comprising a blank transfer authorization signed by the shareholder shall be provided to SEGA-Intersettle AG ("SIS"), to the bank which keeps the shares in a depot, to the transfer agent, or to the Office of the Share Register of the Company.

The application for registration as shareholder shall contain the following particulars:

- for physical persons: Given name, surname, nationality, home address;
- for legal entities: company name, domicile, mail address.

The application forms for registration as shareholder shall be issued and modified from time to time by the Office of the Share Register of the Company.

3. Registration of Nominees

Pursuant to article 11 of the Articles, the Company accepts the registration of nominees as shareholders with voting rights subject to the following conditions:

- a) the Nominee is an institution regulated by an official authority for the supervision of banks and financial institutions;
- b) an agreement has been entered into between the Nominee and the Company which contains in particular the undertaking by the Nominee to disclose at the request of the Company the identity of all economic beneficiaries;
- c) the sum of all shares registered with voting rights in the name of Nominees shall not exceed 20 percent (20%) of all shares issued by the Company, and no Nominee, or Nominees acting in concert or being under common or mutual control or ownership or otherwise not independent from each other, shall be registered with more than 5 percent (5%) of the voting rights attached to all shares issued by the Company except pursuant to a decision duly adopted by the Board;
- d) the applications of Nominees for registrations of their shares with voting rights which cannot be accepted shall be definitively discarded. The Nominees shall automatically be registered as shareholders without voting rights.

4. Share Register

The share register shall be under the responsibility of the Office of the Share Register of the Company. It may be kept by a professional organization.

The Board of Directors alone may decide to strip a shareholder of his or her or its voting rights, pursuant to the procedure laid down in the Articles.

5. Confirmations

Pursuant to Article 5 of the Articles of the Company, the shareholders are not entitled to request the printing and delivery of share certificates. However, each shareholder may ask at any time to be provided by the Company with a confirmation pertaining to the number of shares registered in his or her or its name.